ZIM/HAPAG-LLOYD USEC SLOT CHARTER AGREEMENT FMC AGREEMENT NO. 011875-001 First Revised Page No. 1

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the ZIM / Hapag-Lloyd USEC Slot Charter Agreement ("Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to permit the parties, through space chartering, to achieve efficiencies and economies in their respective services offered in the Trade (as hereinafter defined) covered by the Agreement, all to the benefit of the parties and the shipping public.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "party" or "parties") are:

1. ZIM <u>Integrated Shipping Services</u>, <u>Ltd.</u> Navigation Co. <u>Ltd.</u>, trading under the name of ZIM (hereinafter referred to as "ZIM")

9 Andrei Sakharov Street

"Matam" - Scientific Industries Center

P.O. Box 1723

Haifa 31016 31000

Israel

Attn.: Ephraim Alter V.P. Global Services

2. Hapag-Lloyd Container Linie GmbH ("Hapag-Lloyd" or "HLCL")

Ballindamm 25

20095 Hamburg

Germany

Attn: Ulrich Kranich

Managing Director